

LSC CDD Resolution 2021-03

[Lake St. Charles District FY 20-21 Budget
Amendment]

Approved by the Lake St. Charles BOS of Supervisors per M08-03-2021-xx
08/03/2021

**RESOLUTION No. 2021-03
OF THE
LAKE ST. CHARLES
COMMUNITY DEVELOPMENT DISTRICT**

WHEREAS, the Lake St. Charles Community Development District (the “District;”) is a local unit of special-purpose government of the State of Florida created in accordance with the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes (the “Act”); and

WHEREAS, pursuant to 189.016(6)(c), Florida Statutes, a budget amendment is required if total appropriations increase; and

WHEREAS, the District approved FY 20 General Fund Carryforward amount of \$484,754, per the final FY 20 District Audit; and

WHEREAS, the District approved an increase to Excess Fees Revenue in the amount of \$7,300 received from Hillsborough County Community Tax Collector.

WHEREAS, the District approved an increase to Miscellaneous Revenue in the amount of \$5,000 received from Hillsborough County Community Grant.

WHEREAS, the District approved an increase to Miscellaneous Revenue in the amount of \$1,474 received from Suntrust Credit Card Rewards.

WHEREAS, the District approved a decrease to Miscellaneous Revenue in the amount of \$475 due to no snack sales during the summer.

WHEREAS, the District approved an increase to Other Revenue in the amount of \$157,981 received from Florida Department of Environmental Protection

NOW, THEREFORE, BE IT RESOLVED BY THE LAKE ST. CHARLES COMMUNITY DEVELOPMENT DISTRICT IN A GENERAL MEETING THIS AUGUST 3, 2021 AMENDS THE FY 20-21 ADOPTED BUDGET PER THE DESCRIPTIONS BELOW AND REFLECTED IN EXHIBIT A, FY 20-21 AMENDED ADOPTED BUDGET

A. Budget Amendment Revenue:

1. The Budget is amended to reflect a carryforward amount of \$484,754.
2. The Budget is amended to reflect an increase of \$7,300 Excess Fees.
3. The Budget is amended to reflect an increase of \$5,000 Miscellaneous Revenue.
4. The Budget is amended to reflect an increase of \$1,474 Miscellaneous Revenue.
5. The Budget is amended to reflect a decrease of \$475 Miscellaneous Revenue.
6. The Budget is amended to reflect an increase of \$157,981 Other Revenue.

B. Budget Amendment Revenue Allocation:

1. Increase of \$13,299 to Future CIP Projects & Reserves. (Line #125)
2. Decrease of \$300 to Pool Snack Vending Items. (Line #98)
3. Increase of \$157,981 to Other Expenses-Lake Water Quality Project & Pond Fountain Sitting Area Project. (Line #144)

TOTAL NET REVENUE INCREASE OF \$171,280

C. Effective Date. This Resolution shall become effective upon its adoption.

**LAKE ST. CHARLES COMMUNITY
DEVELOPMENT DISTRICT
STATE OF FLORIDA
COUNTY OF HILLSBOROUGH COUNTY**

David Nelson, Treasurer

EXHIBIT A

AMENDED ADOPTED FY 20-21 BUDGET

Lake St. Charles CDD Amended Adopted FY 20-21 Budget

	A	B	C	D	E	F	G	M	Q	R
								FY 20-21 Annual Budget	FY 20-21 Monthly Budget	Comments
1										
2							Revenue/Expense			
3							Revenue			
4							36100 - Interest Earnings			
5							Interest - General Fund	1,450	121	
6							Total 36100 - Interest Earnings	1,450	121	
7							General Fund Assessment-O&M			
8							General Fund Assessment Gross	958,146	79,846	
9							GF Prop Tax Interest	0	0	
10							GF Tax Collector Commissions	(19,163)	(1,597)	
11							GF Tax Payment Discount	(38,326)	(3,194)	
12							Total General Fund Assessment-O&M	900,657	75,055	
13							Total 36310 - Special Assessment	900,657	75,055	
14							36311 - Excess Fees	7,300	608	\$7,300 Increase due to excess fees received from County
15							36900 - Miscellaneous Revenues			
16							Other Misc Revenue	6,200	517	\$5,000 increase due to Grant reimbursement from last FY19-20
17							Suntrust Credit Card Rewards	1,474	123	Increase due to rewards received from District Credit Card
18							Rental	500	42	
19							Pool Snack Vending	0	0	\$475 Decrease due to no sale of snacks during the summer
20							Total 36900 - Miscellaneous Revenues	8,174	681	
21							Total Revenue	917,581	76,465	
22							Budgeted Carryforward	484,754		General Fund Balance Carryforward per FY20 Audit
23							Total Revenue	1,402,335		
24							Expense			
25							5110 - Legislative			
26							Employer Taxes	1,460	122	
27							Special District Fees	175	15	
28							Supervisor Fees	12,000	1,000	
29							Supervisor Payroll Service	900	75	
30							Total 5110 - Legislative	14,535	1,211	
31							51300 - Financial & Admin			
32							Accounting Services	500	42	
33							Auditing Services	13,500	1,125	
34							Banking & Investment Mgmt Fees	200	17	
35							District F&A Employees		0	

Lake St. Charles CDD Amended Adopted FY 20-21 Budget

	A	B	C	D	E	F	G	M	Q	R
								FY 20-21 Annual Budget	FY 20-21 Monthly Budget	Comments
1										
36							District Manager	53,394	4,450	
37							Medical Stipend	2,400	200	
38							Payroll Service Charge	465	39	
39							Payroll Taxes - Employer Taxes	4,400	367	
40							Performance Stipend	1,000	83	
41							Total District F&A Employees	61,659	5,138	
42							Dues, Licenses & Fees	500	42	
43							General Insurance			
44							Crime	600	50	
45							General Liability	3,868	322	
46							Public Officials Liability & EP	3,179	265	
47							Total General Insurance	7,647	637	
48							Legal Advertising	2,600	217	
49							Local/Other Taxes	3,396	283	
50							Office Supplies	1,000	83	
51							Postage	250	21	
52							Printer Supplies	2,000	167	
53							Professional Development	1,000	83	
54							Technology Services/Upgrades	2,000	167	
55							Telephone	3,100	258	
56							Travel Per Diem	200	17	
57							Website Development & Monitor	2,650	221	
58							Total 51300 - Financial & Admin	102,202	8,517	
59							51400 - Legal Counsel			
61							Total 51400 - Legal Counsel	8,000	667	
62							52100 - Law Enforcement			
63							Car Maintenance & Repairs	1,000	83	
64							Car Gas	1,500	125	
67							Total 52100 - Law Enforcement	2,500	208	
68							53100 - Electric Utility Svs	39,500	3,292	
69							53200 - Gas Utility Services	4,000	333	
70							53400 - Garbage/Solid Waste Svc	2,880	240	
71							53600 - Water/Sewer Services	9,800	817	
72							53900 - Physical Environment			
73							Entry & Walls Maintenance	2,000	167	
74							Ford F250 Maintenance & Repair	2,000	167	
75							Fountain in Lake	3,000	250	
76							Gas - Equipment	400	33	

Lake St. Charles CDD Amended Adopted FY 20-21 Budget

	A	B	C	D	E	F	G	M	Q	R
								FY 20-21 Annual Budget	FY 20-21 Monthly Budget	Comments
1										
77							Gas - Truck	1,800	150	
78							Irrigation Maintenance	10,000	833	
79							Landscape Maintenance Contract	89,610	7,468	
80							Misc. Landscape -Temporary Staff	3,000	250	
81							Misc. Landscape- Maintenance	10,500	875	
82							Mulch	10,500	875	
83							New Plantings	8,000	667	
84							Pond & Stormwater Maint Contract	18,900	1,575	
85							Pond #9 Aeration Maintenance	500	42	
86							Property Insurance Contract	12,000	1,000	
87							Sod Replacement	4,000	333	
88							Mitigation Maint Contract	900	75	
90							Midge Treatment Contract	0	0	
91							Total 53900 - Physical Environment	177,110	14,759	
92							57200 - Parks & Recreation			
93							Auto Liability	755	63	
94							Club Facility Maintenance			
95							Club Facility Maintenance	5,000	417	
96							Clubhouse Supplies	2,300	192	
97							Locks/Keys	100	8	
98							Pool Snack Vending Items	0	0	\$300 Decrease due to no sale of snacks during the summer
99							Total Club Facility Maintenance	7,400	617	
100							District Employees Payroll Exp			
102							Employer Workman Comp	9,000	750	
103							Facilities Monitor	35,963	2,997	
104							Medical Stipends	6,000	500	
105							Payroll Service Charge	2,500	208	
106							Payroll Taxes - Employer Taxes	13,500	1,125	
107							Performance Stipend	2,600	217	
108							Full Time Hybrid Employee	28,122	2,344	
109							Property Maintenance Part-Time	1,480	123	
110							Property Maintenance Team Lead	30,651	2,554	
111							Property Manager	64,272	5,356	
112							Recreational Assistants	8,500	708	
113							Total District Employees Payroll Exp	202,588	16,882	
114							Dock Maintenance	400	33	
115							Drainage/ Nature Path/Trail Maintenance	1,800	150	

Lake St. Charles CDD Amended Adopted FY 20-21 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 20-21 Annual Budget	FY 20-21 Monthly Budget	Comments
116							Park Facility Maintenance	6,000	500	
117							Parks & Rec Cell Phones	1,700	142	
118							Playground Maintenance	2,000	167	
119							Pool Maintenance Contract	19,600	1,633	
120							Pool Maintenance Repairs	12,000	1,000	
122							Sec System Monitoring Contract	240	20	
123							Security Repairs	5,000	417	
124							Total 57200 - Parks & Recreation	259,483	21,624	
125							58003- Future CIP Projects & Reserves	297,571	24,798	
126							Total Expense	917,581	76,465	
127							Budgeted Carryforward	484,754		General Fund Balance Carryforward per FY20 Audit
128							Total Revenue	1,402,335		
129							Revenue Less Expenses	0	0	
136										
137										
138										
139							OTHER REVENUE - FY 20-21 CARRYOVER (Oct, 20-Sept, 21)	221,332	18,444	
140							OTHER REVENUE-DEP & Hills County Grant Reimbursements	157,981	13,165	\$152,981 1st Quarter Expected Grant Reimbursements from DEP & \$5,000 from Hillsborough County
141							Total Unassigned Revenue	379,313		
142							OTHER EXPENSES			
143							Additional funding for unassigned CIP projects	221,332	18,444	\$221,332 needed to fund emerging projects.
144							Lake Water Quality Project & Pond Fountain Sitting Area Project	157,981	13,165	\$152,981 1st Quarter Lake Water Quality Project & \$5,000 Pond Fountain Sitting Area Project
145							TOTAL	379,313		